

# ECON 002: Economic Principles, Macroeconomics

## Georgetown University — Summer 2021

### Instructor Information

*Name:* Yağmur Menzilioğlu  
*Office:* TBD  
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*Office Hours:* Tuesday 10 am - 11 am (EST)

### Class Information

*Dates:* Jun 07, 2021 – Jul 09, 2021  
*Days:* Monday, Tuesday, Wednesday, and Thursday (MTWR)  
*Time:* 1:00 pm –3:00 pm (EST)  
*Classroom:* TBD

### Course Description

This course provides an introduction to macroeconomics. The first part of the course explores how GDP, inflation, unemployment, and other macroeconomic aggregates are measured in practice. The second part develops analytical models of macroeconomic performance and growth in the long run. The third part focuses on short-run (business-cycle) fluctuations and fiscal and monetary policies.

### Textbook & Resources

*Required Textbook:* 5th edition of *Macroeconomics*, by Paul Krugman and Robin Wells. This text is available for purchase at the Macmillan Learning Student Store's website:  
<https://store.macmillanlearning.com/us>.

### Grading Policy

Final grades for the course will be calculated using the weights given below. Grades cannot be negotiated. Problem sets will be graded based on completion.

Problem sets 10%  
Final exam 50% (Thursday July 8, 2021)  
Midterm exam 30% (June 21, 2021)  
Class participation 10%

### Summer Holidays and Observances (No Class)

The university will be closed and classes will not meet on Memorial Day (May 31), in observance of Juneteenth (June 18) and in observance of Independence Day (July 5).

## Course Outline (\* indicates required reading)

### WEEK 1

|         |                          |                 |
|---------|--------------------------|-----------------|
| June 7  | What is Economics?       | *KW Ch. 1, 2    |
| June 8  | Supply and Demand        | *KW Ch. 3, 4, 5 |
| June 9  | Macro: The Big Picture   | *KW Ch. 6       |
| June 10 | Problem Set 1 discussion |                 |

### WEEK 2

|         |   |           |
|---------|---|-----------|
| June 14 | Intro to Macro                          | *KW Ch. 6 |
| June 15 | GDP and CPI: Tracking the Macroeconomy  | *KW Ch. 7 |
| June 16 | Unemployment and Inflation              | *KW Ch. 8 |
| June 17 | Problem Set 2 discussion/Midterm Review |           |

### WEEK 3

|         |   |                |
|---------|---|----------------|
| June 21 | Midterm Exam                                      |                |
| June 22 | Long-Run Economic Growth                          | *KW Ch. 9, 10  |
| June 23 | Short-Run Economic Fluctuations (Business Cycles) | *KW Ch. 11, 12 |
| June 24 | Problem Set 3 discussion                          |                |

### WEEK 4

|         |                          |            |
|---------|--------------------------|------------|
| June 28 | Fiscal Policy            | *KW Ch. 13 |
| June 29 | Money and Banking        | *KW Ch. 14 |
| June 30 | Monetary Policy          | *KW Ch. 15 |
| July 1  | Problem Set 4 discussion |            |

### WEEK 5

|        |   |            |
|--------|---|------------|
| July 5 | No class (Independence Day observed)          |            |
| July 6 | The Open Economy                              | *KW Ch. 19 |
| July 7 | Problem Set 5 discussion/Final Review Session |            |
| July 8 | Final Exam                                    |            |