

# ECON 001: ECON PRINCIPLES MICRO

## 001-20 — SUMMER 2021 - Second Session

### Instructor Information

*Name:* Kyle Monk  
*Office:* TBD  
*Email:* kdm58@georgetown.edu  
*Office Hours:* Wednesday 2pm - 3pm

### Class Information

*Dates:* July 12 – August 13  
*Time:* Monday - Thursday 3:15 pm - 5:15 pm  
*Classroom:* TBD

### Course Description

This course first develops simple graphical and mathematical models of decision-making by individual economic agents: consumers, workers, and businesses. We analyze interactions between these agents in product and factor markets using concepts of market demand, supply, and equilibrium. Finally, we demonstrate the efficiency of perfectly competitive markets, describe the conditions under which that efficiency arises, and examine market failures that occur when those conditions are not met. *Prerequisites:* NONE.

### Textbook & Resources

*Textbook:* There is no required textbook for this course  
*Recommended:* *Principles of Microeconomics*, Seventh Edition, Mankiw  
*Free Online Resource:* OpenStax College, *Principles of Microeconomics*. OpenStax College. 19 March 2014. (ISBN 1938168240)  
– This is a free online textbook and can be found at [openstax.org/books/principles-microeconomics-2e/pages/1-introduction](https://openstax.org/books/principles-microeconomics-2e/pages/1-introduction)

### Grading Policy

The course grade is determined by the following components:

Midterm	35%
Final	40%
Assignments	15%
Class Participation	10%

## Tentative Schedule

The following is a *tentative* schedule for the course.

WEEK 1  
Thinking Like an Economist

WEEK 2  
Introduction to Markets

WEEK 3  
Welfare and Taxation

WEEK 4 *Midterm Monday (on Material from Weeks 1 and 2)\**  
Public Goods and Externalities

WEEK 5 *Final Exam Wednesday\**  
Firm Behavior