

ECON-102-20 Intermediate Macro
Taught by Yingqi Xu

Date & Time:

Jul 6 to Aug 07, 2020

Monday, Tuesday, Wednesday, Thursday 1:00 PM - 3:00 PM

Format & Location:

Lecture, Intercultural Center 102

Credits: 3

Email: yx169@georgetown.edu

Course Description: This is an intermediate-level course in macroeconomics. Topics include (i) the measurement of output and prices, (ii) determinants of economic growth, (iii) business-cycle fluctuations (iv) monetary policy and fiscal policy.

Reference:

[Macroeconomics: A Growth Theory Perspective by Alejandro Badel and Mark Huggett](#)

Macroeconomics by Abel, Andrew B., Ben S. Bernanke, and Dean Croushore

Grading: HW 20%, Midterm Exam 40%, Final Exam 40%

Exam Policy: There is no make-up exam for the midterm exam. You are not required to take it. If for whatever reason a student fails to take the exam at the scheduled time, then all the weight of the exam will be put on the final exam. If you take the midterm exam, then the score counts.

OUTLINE:

- 1 Measurement of Output and Prices (Material: Badel & Huggett-CH2)
- 2 Economic Growth (Material: Badel & Huggett -CH3)
 - 2.1 Neoclassical Production Function
 - 2.2 Solow Growth Model
 - 2.3 Golden Rule
 - 2.4 Growth Accounting
- 3 Elements of the Life-Cycle Model (TBD)
 - 3.1 Dynamic Consumer Theory (Material: Badel & Huggett -CH4)
 - 3.2 The Life-Cycle Model (Material: Badel & Huggett -CH5)
- 4 Business-Cycle Fluctuations (Material: Abel et al CH8,10,11)
 - 4.1 Business-Cycle (Material: Abel et al CH8)
 - 4.2 Real Business Cycle (Material: Abel et al CH10)
 - 4.3 Keynesian Economics (Material: Abel et al CH11)
- 5 Monetary and Fiscal Policy (Material: Abel et al CH14,15)
 - 5.1 Monetary Policy (Material: Abel et al CH14)
 - 5.2 Ricardian Equivalence (Material: Abel et al CH15)

Readings:

TBD