Principles of Macroeconomics (ECON 002-20) Adrienne Judson Summer 2020

Course Time: Monday-Thursday, 3:15-5:15pm Course Room: ICC 104 Course Website: <u>http://canvas.georgetown.edu</u> Email: ajn74@georgetown.edu Office Hour: Wednesday 1:45-2:45pm Office Hour Location: Lau Floor 2

### **Course Expectations:**

Students are expected to attend all lectures and complete all assigned homework and readings. Summer courses are accelerated and intense. Please expect to spend 5-6 days per week on this course. Students are also expected to ask questions and participate in class. Questions are also always welcome via email or during my office hour.

#### Course Materials:

Students are responsible for purchasing the required textbook. Readings from this textbook will be assigned during the course. All lecture slides, supplementary materials, and homework will be posted on Canvas. Homework will also be submitted on Canvas.

#### **Required Textbook:**

Throughout this course, we will use the 8<sup>th</sup> edition of *Principles of Macroeconomics* by Taylor and Weerapana (ISBN 978-1-4533-7872-4). There will be required readings from this text. An online version is available for \$35 at <u>the publisher's website</u>.

#### Exams:

There will be a midterm and a final exam for this course. Before each exam, a practice test will be provided, and a review session will be held. The midterm review session will occur over the weekend before the midterm. The class will vote on a specific date and time. The final review session will occur during class on August 5<sup>th</sup>. The final exam will be cumulative, with 70% of the questions focusing on material from the second half of the course and 30% focusing on material from the first half. Both the midterm and the final are closed-book, individual examinations.

#### Grading Policy:

Final grades for the course will be calculated using the weights below. I may curve final grades upward at the end of the semester if I feel it's necessary to do so.

- Midterm (30%)
- Final (40%)
- Homework (25%)
- Class Participation (5%)

# Weekly Schedule:

Please note that while exam dates will not change, the schedule of topics may be altered as we near the end of the course. All changes will be announced in class and on Canvas.

Week 1				
July 6-9	Introduction to Economics (Ch. 1 & 2)			
	Supply and Demand (Ch. 3 & 4)			
	Measuring GDP (Ch. 6)			
Week 2				
July 13-16	Spending Allocation Model (Ch. 7)			
	Economic Growth (Ch. 9 and Supplementary Materials)			
July 18-19	Midterm Review Session (Specific date/time TBD)			
Week 3				
July 20	Midterm			
July 21-23 Unemployment and Employment (Ch. 8)				
	Money and Inflation (Ch. 10)			
	Monetary Policy (Ch. 15)			
Week 4				
July 27-30	Economic Fluctuations Model (Ch. 11-13)			
	Fiscal Policy (Ch. 14)			
Week 5				
July 3	Fiscal Policy Ctd. (Ch. 14)			
July 4	Extra Topics: The class will pick one or two additional topics to cover in brief, none of			
	which will be on the final exam. Some possibilities are listed below, but feel free to			
	request topics that are not on this list.			
	Capital and Financial Markets (Ch. 16)			
	Global Economic Growth (Ch. 17)			
	International Trade (Ch. 18)			
	International Finance (Ch. 19)			
July 5	Final Review			
July 6	Final Exam			

## Homework Assignments:

There will be seven (short) problem sets during this course. They will primarily be graded for completion and are intended to help you keep up with the pace of the course material. Solutions to each problem set will be posted on Canvas after their due date, and time will be set aside in class to discuss homework problems. Questions are also always welcome during my office hour or via email. **All homework should be submitted via Canvas.** Written answers can be scanned using an app like "Cam Scanner" and uploaded as a single PDF file. For those without smartphone access, scanners are available on the first and third floors of Lau Library. You may also paste pictures of written work into a single word document or type solutions directly into a word document. Please submit only one file per homework. **Study groups are encouraged**, but each student should submit their solutions separately. If homework dates/topics are changed, an announcement will be made in class and on Canvas.

Assignment Topics		Available (at 12:00am)	Due (at 11:59pm, unless otherwise noted)
Problem Set 1	Ch. 5	July 6	July 8, 3:15pm
Problem Set 2	Ch. 1-4	July 6	July 11
Problem Set 3	Ch. 6-7	July 8	July 15
Problem Set 4	Ch. 9	July 13	July 17
Problem Set 5	Ch. 8, 10, 15	July 21	July 25
Problem Set 6	Ch. 11-13	July 23	July 30
Problem Set 7	Ch. 14	July 28	August 4

## **Classroom Policies:**

Students may use electronics during class for purposes related to this course. Points may be deducted from student's class participation grades if I need to ask them to stop using electronics for activities not related to this course. Eating and drinking during class is allowed as long as it is not a distraction from the course.

## Academic Integrity and Honesty:

While study groups are encouraged for homework assignments and practice exams, the midterm and final are closed-book, independent examinations. Any student suspected of cheating will be reported to Georgetown's Honor Council. To learn more about the Honor Council's policies, refer to <u>their webpage</u>.

### Accommodations for Disabilities:

If you believe that you have a disability that will affect your performance in this class, please contact the <u>Academic Resource Center</u> for further information. The center is located in the Leavey Center, Suite 335. The Academic Resource Center is the campus office responsible for reviewing documentation provided by students with disabilities and for determining reasonable accommodations in accordance with the Americans with Disabilities Act (ADA) and University policies.

## Title IX/Sexual Misconduct:

Georgetown University and its faculty are committed to supporting survivors and those impacted by sexual misconduct, which includes sexual assault, sexual harassment, relationship violence, and stalking. Georgetown requires faculty members to report all disclosures of sexual misconduct to the University Title IX Coordinator or a Deputy Title IX Coordinator. More information about reporting options and campus resources can be found <u>here</u>.

If you would prefer to speak to someone confidentially, Georgetown has a number of fully confidential professional resources that can provide support and assistance. These resources include:

- Health Education Services for Sexual Assault Response and Prevention's confidential email: <a href="mailto:sarp@georgetown.edu">sarp@georgetown.edu</a>
- Counseling and Psychiatric Services (CAPS): Monday-Friday 9am-5pm, call (202) 687-6985. After hours, call (202) 444-7243 and ask for the on-call CAPS clinician.