

Economics 001  
Principles of Microeconomics  
Summer 2020

Instructor: Chris Turansick

E-Mail: [cmt152@georgetown.edu](mailto:cmt152@georgetown.edu)

Office Hours: TBD

**Course Overview**

This course is intended to introduce the basic concepts of microeconomics. These concepts include choice under scarcity, supply and demand, choices by consumers, choices by producers, perfectly competitive markets, choices by monopolies, and an introduction to game theory (time permitting). We will study these concepts formally. This means that we will be using both mathematical and graphical arguments. That being said, the math involved will not be above a high school level.

**Suggested Textbooks**

There will be no required textbook for this course. However, I suggest the following as resources to supplement what we will be going over in class.

- OpenStax College, Principles of Microeconomics. OpenStax College. 19 March 2014. (ISBN 1938168240)
  - This is a free online textbook and can be found at [openstax.org/books/principles-microeconomics-2e/pages/1-introduction](https://openstax.org/books/principles-microeconomics-2e/pages/1-introduction)
- Parkin: *Microeconomics* 13th Edition

**Grading Scheme**

There will be homework, a midterm, and a final exam. The grade weighting will be as follows.

- Homework: 30%
- Midterm: 30%
- Final” 40%

Given the time frame of the course, there will be no make up exams. The dates of the exams are to be determined, but the midterm will be roughly at the end of the third week of classes and the final will likely be on the last day of classes.