

Georgetown University
Department of Economics
ECON-243 – International Trade

Summer 2017
ICC 002

COURSE SYLLABUS

Professor: Mustafa Uğur Karakaplan
E-mail: muk3@georgetown.edu
Phone: 202-687-6109
Office: ICC 551
Office Hours: MTWR 2:00 pm – 3:00 pm
or by appointment

Course Description:

The aim of this course is to present a general introduction to International Trade Theory and Policy. Some of the topics that will be covered in this course are early trade theories, the theory of comparative advantage, extensions and tests of the classical model of trade, Neoclassical trade theory, gains from trade, offer curves and the terms of trade, the basis for trade, factor endowments, Heckscher-Ohlin model, tests of the factor endowments approach, post-Heckscher-Ohlin theories of trade, intra-industry trade, economic growth and international trade, international factor movements, the instruments of trade policy, the impact of trade policies, arguments for interventionist trade policies, and economic integration.

Textbook:

Required textbook: International Economics, 9th Edition by Dennis R. Appleyard and Alfred J. Field, Jr.

Prerequisites:

ECON-001, Principles of Microeconomics, or ECON-003, Principles of Economics. Also, you are expected to be proficient in Mathematics, especially in algebra and graphs. You will be expected to understand and use complex figures to solve problems, and make calculations without the use of calculators or computers.

Examinations:

There will be four exams and they will be equally weighted (22%). All exams are required for a grade. None of the exams will be comprehensive, that is, each exam will cover only some parts. The exams will be composed of multiple choice questions, fill in the blanks questions, true or false questions, short answer question, problems, draw-a-graph questions, and bonus questions.

Calculators of any type or smart devices including laptops and phones will not be allowed during the exams. Proctors will ask you to present your university student ID cards. Those who cannot present their university student ID cards will not be allowed to take the exams.

Make-up Examinations:

The grade that will be assigned for any missed exam is 0 (zero). If you miss an exam, in order to be excused, you must notify me in writing (acknowledged e-mail message is acceptable) prior to the date of absence. If advance notification is not possible, you must provide notification by the end of 48 hours after the absence. This notification should include an explanation of why notice could not be sent prior to the missed exam. You must provide an official document (doctor's note, police report, court report, death notice, etc.) substantiating the reason for the absence. I am under no obligation to provide an opportunity for you to make-up an exam missed because of an unexcused absence. If I excuse your absence, you are expected to take your make-up exam on the scheduled day and time. There are no make-up exams for make-up exams.

Assignments:

Assignments will be equally weighted, and in total, they will constitute 12% of your overall grade. If you submit your homework late, you cannot get any credits.

Attendance:

Attendance will not be taken and will not count for additional credits. While attendance is not enforced, you are strongly encouraged to attend classes to improve your understanding of the subject.

Blackboard:

Course material and grades will be available for viewing on Blackboard. For more information, please visit: <http://blackboard.georgetown.edu/>

Grading:

Your grade will be determined by:

- Exams (88%)
- Assignments (12%)

Your final grade will be determined by the following curve based on the recommended grading guidelines of the Department of Economics:

Top 20%	A
20%	A-
15%	B+
15%	B
15%	B-
6%	C+
3%	C
3%	C-
1%	D+
1%	D
Bottom 1%	F

At Georgetown University, students are expected to earn every single point towards their grades. Hence, at the end of the semester, grades will not be rounded-up under any condition.

ADA Policy Statement:

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact the Academic Resource Center as soon as possible. For additional information, please visit: <https://academicsupport.georgetown.edu/disability>

The Honor System and Pledge:

Georgetown University expects all members of the academic community, students and faculty, to strive for excellence in scholarship and in character. To uphold this tradition, the University community has established an honor system. For additional information please visit: <http://honorcouncil.georgetown.edu/>

On all exams, the following Honor Pledge will be pre-printed and signed by the student: “In pursuit of the high ideals and rigorous standards of academic life I commit myself to respect and to uphold the Georgetown University honor system: To be honest in every academic endeavor, and to conduct myself honorably, as a responsible member of the Georgetown community as we live and work together.”

TENTATIVE SCHEDULE

Week 1	<p>A&F, Chapter 1: The World of International Economics</p> <p>THE CLASSICAL THEORY OF TRADE A&F, Chapter 2: Early Trade Theories A&F, Chapter 3: The Classical World of David Ricardo A&F, Chapter 4: Extensions and Tests of the Classical Model of Trade</p>
Week 2	<p>EXAM 1: Monday, July 17, during class time at ICC 002</p> <p>NEOCLASSICAL TRADE THEORY A&F, Chapter 5: Introduction to Neoclassical Trade Theory A&F, Chapter 6: Gains from Trade in Neoclassical Theory A&F, Chapter 7: Offer Curves and the Terms of Trade</p>
Week 3	<p>A&F, Chapter 8: The Basis for Trade A&F, Chapter 9: Empirical Tests of the Factor Endowments Approach</p> <p>EXAM 2: Wednesday, July 26, during class time at ICC 002</p> <p>ADDITIONAL THEORIES AND EXTENSIONS A&F, Chapter 10: Post-Heckscher-Ohlin Theories</p>
Week 4	<p>A&F, Chapter 11: Economic Growth and International Trade A&F, Chapter 12: International Factor Movements</p> <p>EXAM 3: Wednesday, August 2, during class time at ICC 002</p> <p>TRADE POLICY A&F, Chapter 13: The Instruments of Trade Policy</p>
Week 5	<p>A&F, Chapter 14: The Impact of Trade Policies A&F, Chapter 15: Arguments for Interventionist Trade Policies A&F, Chapter 17: Economic Integration</p> <p>EXAM 4: Thursday, August 10, during class time at ICC 002</p>