

## INTERMEDIATE MICRO: ECON-101-10

**Lecturer:** Veli Safak ([vs461@georgetown.edu](mailto:vs461@georgetown.edu))

**Goals:** The main goal is to familiarize students to concepts of consumer demand, uncertainty, the theory of the firm, goods market and general equilibrium.

**Textbook:** Intermediate Microeconomics, Hal Varian

**Lecture 1-2(June,5-6):** Math Camp.

**Lecture 3-4(June,7-8):** Budget Constraint and Preferences

**Lecture 5-6(June,12-13):** Choice and Individual Demand

**Lecture 7-8(June,14-15):** Intertemporal Choice and Uncertainty

**Lecture 9(June,19):** General Review

**Lecture 10(June,20):** Midterm

**Lecture 11-12(June,21-22):** Technology and Profit Maximization

**Lecture 13-14(June,26-27):** Cost Minimization and Cost Curves

**Lecture 15-16(June,28-29):** Firm Supply and Industry Supply

**Lecture 17(July,3):** Monopoly and Oligopoly

**Lecture 19(July,5):** General Review

**Lecture 20(July,6):** Final Exam

The schedule is tentative.

### **Grading:**

**Problem Sets:** %30 (%5 each)

**Midterm:** %30

**Final:** %40

### **Notes:**

- Textbook is not required.
- I will upload presentations for each lecture.
- The schedule is open for negotiation.
- In the first lecture there will be a quiz (%5 bonus) which will not be related to course material. Only to understand the familiarity of the students to general economics.