

Econ244 International Finance Summer 2016 Syllabus

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Instructor

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office hours: Monday 1:00-3:00pm at second floor library

class meetings: MTWR 3:15-5:15pm, Jun 06-Jul 07 @ Reiss 284

Course Description and Objectives

The course is broken into two parts. We will begin with an introduction to exchange rates and balance of payments. Then, we will discuss monetary and fiscal policies, currency regimes and international financial crises.

The objective of this course is to equip students with tools necessary to analyze international macroeconomic issues. Throughout the course you will be introduced to and exposed to various quantitative methods and data sources for policy analysis. I expect that by the end of the semester you will have a solid grasp of the fundamental analytical and empirical tools for analysis of international macroeconomic policy, and that you will be able to apply these concepts to analyzing and solving concrete policy questions of interest to you.

Course Materials

Textbook is *International Macroeconomics* by Robert Feenstra and Alan Taylor, 3rd edition.

I will post lecture slides before class in Blackboard. But my slides are not meant to be self contained. Much of the intuition and analysis are not written out on the slides. So be prepared to take some notes in class. I will also utilize the traditional blackboard to do examples.

Grading

Class participation 30%

Problem sets 30%

Final Examination 40%

Tentative Course Outline

1. Introduction
2. Exchange Rates and the Foreign Exchange Market
3. Exchange Rate Determination in the Long Run and the Short Run
4. National Income Accounting and the Balance of Payments
5. Financial Globalization
6. Macroeconomic Policies and the Balance of Payments
7. Exchange Rate Regimes
8. Currency and Debt Crises