

## INTERNATIONAL TRADE: ECON-243-20

**Lecturer:** Veli Safak ([vs461@georgetown.edu](mailto:vs461@georgetown.edu))

**Goals:** The main goal is to familiarize students to concepts of international trade, economic modelling and effects of international trade on income distribution, trade policies and specialization.

**Textbook:** International Economics: Theory and Policy by Krugman, Obstfeld & Melitz

**Lecture 1-2(July,11-12):** Classical Trade Model/ Ricardian Model

**Lecture 3-4(July,13-14):** Heckscher-Ohlin Model

**Lecture 5-6(July,18-19):** Trade, Growth & Transfers

**Lecture 7-8(July,20-21):** International Trade & Imperfect Competition

**Lecture 9(July,25):** General Review

**Lecture 10(July,26):** Midterm

**Lecture 11-12(July,27-28):** Economic Geography and Uneven Development

**Lecture 13-14(August,1-2):** Mobility of Labor and Capital

**Lecture 15-16(August,3-4):** Trade Policy

**Lecture 17-19(August,8-11):** General Review

**Lecture 20(August,12):** Final

The schedule is tentative.

### Grading:

**Problem Sets:** %30 (%5 each)

**Midterm:** %30

**Final:** %40

### Notes:

- Textbook is not required.
- I will upload presentations for each lecture.
- The schedule is open for negotiation if students want me to cover a topic which interest them, I can alter the topics based on their demands.
- In the first lecture there will be a quiz (%5 bonus) which will not be related to course material. Only to understand the familiarity of the students to general economics.